



DEEPAK DHIR & ASSOCIATES

Company Secretaries

Office No. 5-6, First Floor, WZ-98, Lamba Complex
Jwala Heri Market, Paschim Vihar, New Delhi-110063
Mob. : +91-7503304860, Ph. : 011-45019978
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January 30, 2024

The Chief General Manager
Listing Operation
BSE Limited
20th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Application for "in-principle" approval for issue and allotment of up to 7,90,405 equity shares on preferential basis under Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Aditya Vision Limited (the "Company" or "Issuer" and such issue of equity shares hereinafter referred to as "Preferential Issue")

1. We **DEEPAK DHIR & ASSOCIATES** hereby certify that the minimum issue price for the proposed preferential issue of **Aditya Vision Limited**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at ₹ 3,573.16/-
2. The relevant date for the purpose of said minimum issue price was January 24, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith as **Annexure A**- both the proposed allottees are QIB's hence the 90 trading days have not been considered for pricing and therefor 10 trading days volume weighted average price quoted on BSE has been considered for calculating the price in accordance with Regulation 164(4)(a) of SEBI ICDR Regulations.
4. BSE is the only stock exchange where the equity shares of the Company are listed and the same has been considered for computing the floor price in accordance with SEBI ICDR Regulations.
5. We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as ₹3,573.16/-.

For Deepak Dhir & Associates

Company Secretaries



Deepak

Deepak Kumar Dhir

M. No. FCS 11633

CP No. 17296

Peer Review No. 1918/2022

Date: 30.01.2024

Place: New Delhi

UDIN: F011633E003328760



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ANNEXURE A

Date of EGM: February 23, 2024

Relevant Date (Refer Note hereunder): January 24, 2024

Name of the Company: Aditya Vision Limited

Relevant Stock Exchange: BSE

The 10 trading days' volume weighted average price of the related equity shares of the Company quoted on the relevant recognized stock exchange being BSE, preceding the relevant date being January 24, 2024:

Days	Date	Total Traded Turnover (Rs.) (A)	No. of Shares Traded(B)
1	23-Jan-24	55,258,398.0	15,915.0
2	20-Jan-24	75,520,145.0	21,123.0
3	19-Jan-24	26,880,350.0	7,461.0
4	18-Jan-24	24,789,263.0	7,036.0
5	17-Jan-24	23,091,944.0	6,489.0
6	16-Jan-24	62,595,280.0	17,375.0
7	15-Jan-24	46,216,700.0	12,778.0
8	12-Jan-24	11,158,798.0	3,075.0
9	11-Jan-24	18,431,977.0	5,067.0
10	10-Jan-24	26,322,036.0	7,305.0
		370,264,891	103,624
		Volume Weighted Average Price (in Rs.) (A)/(B)	3,573.16

For Deepak Dhir & Associates

Company Secretaries



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