

Date- May 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP Code: 540205

Sub:- Outcome of the Board Meeting and submission of Audited Financial Results for the quarter and year ended March 31, 2024

Dear Sir(s)

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, May 24, 2024 has considered and approved the Standalone Audited Financial Results for the quarter and year ended March 31, 2024 and Audited Financial Statements of the Company for the financial year ended March 31, 2024.

Further, the Board of Directors recommended a final dividend of 90% amounting to Rs. 9/- per shares, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

A copy of the aforesaid Standalone Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 02:55 PM.

This is for your information and record.

Thanking you

Yours faithfully

For Aditya Vision Limited

Akanksha Arya
Company Secretary

Encl : as above

**Independent Auditor's Report
to The Board of Directors
of
Aditya Vision Limited
(CIN - L32109BR1999PLC008783)**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of "**Aditya Vision Limited**" (the company) for the **quarter ended 31st March, 2024** and the year to date results for the period from 01.04.2023 to 31.03.2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit



of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained insufficient and appropriate to provide a basis for our opinion on the standalone financial results.

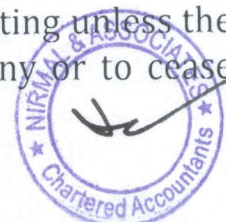
Our opinion is not modified in respect of this matter.

Management's and the Board of Directors Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive loss/income and other financial information in accordance with their cognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease



operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the standalone financial results on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by made the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

**For Nirmal & Associates
Chartered Accountants (FRN 002523C)**

Place - Patna

Date - This 24th day of May, 2024



Nishant
**CA Nishant Maitin: Partner
Membership No. 079995 of 2000
UDIN- 24079995BKCCFF8420**

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF AUDITED ASSETS & LIABILITIES

(Figures in crores)

	PARTICULARS	31-Mar-24	31-Mar-23
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment		
	Property, Plant and Equipment	78.43	55.63
	ROU	165.71	127.31
	(b) Capital work-in-progress	8.91	8.05
	(c) Investment property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments	-	
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)	28.03	57.56
	(h) Deferred tax assets (net)	6.36	7.07
	(i) Other non-current assets	1.73	
	Total Non-Current Assets	289.17	255.62
(2)	Current Assets		
	(a) Inventories	433.14	293.80
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	0.39	0.15
	(iii) Cash and cash equivalents	17.55	3.52
	(iv) Bank balances other than (iii) above	78.61	28.44
	(v) Loans	2.44	1.90
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	54.08	34.12
	Total Current Assets	586.21	361.93
	Total Assets	875.38	617.55
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	12.81	12.03
	(b) Other Equity	473.90	124.26
	Total Equity	486.71	136.29
(1)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	18.82
	(ii) Lease liabilities	178.99	136.37
	(iii) Trade payables		
	(iv) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-	
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	178.99	155.19
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	125.27	251.75
	(ii) Lease liabilities	14.38	10.96
	(iii) Trade payables	61.95	53.61
	(iv) Other financial liabilities (other than those specified in item (c))	3.11	2.16
	(b) Other current liabilities	3.10	3.49
	(c) Provisions	1.87	1.36
	(d) Current tax liabilities (Net)	-	2.74
	Total Current Liabilities	209.68	326.07
	Total Equity and Liabilities	875.38	617.55

Place : Patna
Date: 24.05.2024

Yashovardhan Sinha
(Managing Director)
DIN-01636599

Dhananjay Singh
(Chief Financial
Officer)

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Figures in crores)

	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
I.	Revenue from operations	375.67	413.26	306.27	1,743.29	1,322.23
II	Other income	1.79	0.89	1.63	6.52	2.93
III	Total revenue (I+II)	377.46	414.15	307.90	1,749.81	1,325.16
IV	Expenses					
	(a) Cost of materials consumed		-	-	-	
	(b) Purchases of stock-in-trade	465.62	350.02	241.09	1,604.86	1,194.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-155.69	-5.12	11.79	-139.34	-83.67
	(d) Employee benefits expense	13.77	14.10	10.11	56.75	39.51
	(e) Finance costs	15.94	7.35	10.90	38.76	29.50
	(f) Depreciation and amortisation expense	7.46	8.04	5.22	28.58	20.42
	(g) Operating & Other expenses	14.34	10.77	14.64	53.53	38.50
	Total expenses	361.44	385.16	293.75	1,643.14	1,239.17
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	16.02	28.99	14.15	106.67	85.99
VI	Exceptional Items					-
VII	Profit / (Loss) before extraordinary items and tax (V ± VI)	16.02	28.99	14.15	106.67	85.99
VIII	Extraordinary items					-
IX	Profit / (Loss) before tax (VII ± VIII)	16.02	28.99	14.15	106.67	85.99
X	Tax expense:					
	(a) Current Tax	6.12	7.25	8.71	28.90	23.10
	(b) Deferred tax	2.05	-0.43	-1.34	0.70	-1.25
		8.17	6.82	7.37	29.60	21.85
XI	Profit/(Loss) from continuing operations (IX ± X)	7.85	22.17	6.78	77.07	64.14
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI ± XIV)	7.85	22.17	6.78	77.07	64.14
XVI	Other Comprehensive Income (after tax)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	7.85	22.17	6.78	77.07	64.14
XVIII	Paid up Equity share capital (Face value of Rs. 10/- each)	12.81	12.03	12.03	12.81	12.03
XIX	i. Earnings per share (before extraordinary items)					
	(a) Basic	6.18	18.43	5.64	63.72	53.32
	(b) Diluted	5.64	18.43	5.64	63.18	53.32
	ii. Earnings per share (after extraordinary items)					
	(a) Basic	6.18	18.43	5.64	63.72	53.32
	(b) Diluted	5.64	18.43	5.64	63.18	53.32

Place : Patna
Date: 24.05.2024

Yashovardhan Sinha
(Managing Director)
DIN - 01636599

Dhananjay Singh
(Chief Financial Officer)

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
AUDITED STANDALONE STATEMENT OF CASH FLOWS

(Figures in crores)

PARTICULARS	31-Mar-24	31-Mar-23
Cash Flows from Operating Activities		
Profit before taxation	106.67	85.99
Adjustments for:		
Depreciation and amortisation expenses	28.58	20.42
Interest income	-6.53	-2.85
Gain on sale of property, plant and equipment	2.43	-0.03
Gain on sale of mutual funds		-0.05
Interest expenses	38.76	29.51
Share based payment expenses	8.00	0.67
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-0.24	0.24
(Increase) / Decrease in inventories	-139.34	-83.68
Increase in short-term loans	-0.54	-0.79
(Increase) / decrease in other assets	-19.95	-11.42
Increase in provisions	0.50	1.36
Increase / (Decrease) in trade payables	8.34	-3.96
Increase in other financial liabilities	0.95	0.53
Increase / (decrease) in other liabilities	-0.40	2.66
Cash generated from operations	27.24	38.60
Income taxes paid	-33.36	-20.99
Net cash from operating activities	-6.12	17.61
Cash flows from investing activities		
Purchase of property, plant and equipment	-34.48	-30.36
Proceeds from sale of equipment	1.10	0.50
Proceed on maturity / (investments) in bank deposits (net)	-17.54	-54.33
Security Deposits Paid	-3.53	-2.82
Purchase/Sales of Non Current Investment	-	0.17
Interest Received	6.24	2.66
Net cash used in investing activities	-48.21	-84.18
Cash flows from financing activities		
Proceeds/Buy Back from issue of share capital including Premium (net of issue expenses)	280.93	
Interest Paid	-23.20	-17.20
Dividend Paid	-15.56	-7.21
Proceeds from borrowings (net)	-145.30	114.08
Interest paid on lease liabilities	-15.57	-12.31
Payment of lease liabilities	-12.94	-8.64
Net cash used in financing activities	68.36	68.72
Net increase in cash and cash equivalents	14.03	2.15
Cash and cash equivalents at beginning of period	3.52	1.37
Cash and cash equivalents at end of period	17.55	3.52

Place-Patna
Date- 24.05.2024

Yashovardhan Sinha
(Managing Director)
DIN - 01636599

Dhananjay Singh
(Chief Financial Officer)

Notes to Standalone Audited Financial Results:

1. The above financial results for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meeting held on Friday, May 24, 2024.
2. The Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
4. Board of Directors have recommended a final dividend of 90% amounting to Rs. 9/- per share. Dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
5. The figures for the last quarter are the balancing figure between the audited figure in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
6. The figures for the previous period have been regrouped/rearranged wherever necessary for the purpose of comparison.
7. The Company's business activity falls within a single primary business segment of Retail Business of electronic products such as Consumer Electronics, home appliances, mobility and IT products. As such reporting is done on a single segment basis.
8. Sale of Company's products are seasonal in nature and hence it is not strictly comparable sequentially.
9. The financial result of the company is also available on stock exchange website www.bseindia.com and on the company website www.adityavision.in.

For Aditya Vision Limited
CIN- L32109BR1999PLC008783

Place-Patna
Date- 24.05.2024

Yashovardhan Sinha
(Managing Director)
DIN - 01636599

Dhananjay Singh
(Chief Financial Officer)

Date- May 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

SCRIP Code: 540205

Sub:- Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2024

Dear Sir(s),

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company i.e Nirmal & Associates, Chartered Accountants have issued the Audit Report on Standalone Audited Financial Result of the Company for the quarter and Year ended March 31, 2024 with unmodified opinion.

Thanking you

Yours faithfully

For Aditya Vision Limited

Akanksha Arya
Company Secretary