

November 03, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP Code: 540205

Sub:- Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sir(s)

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on November 03, 2023 has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2023.

A copy of the aforesaid Unaudited Financial Results along with Limited Review Report is annexed for your reference.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 02:55 PM.

This is for your information and record.

Thanking you

Yours faithfully

For Aditya Vision Limited

AKANKS Digitally signed by
AKANKSHA ARYA
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Akanksha Arya
Company Secretary

Encl : as above

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023
(All amounts in INR Crores)

	PARTICULARS	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment		
	Property, Plant and Equipment	66.76	55.63
	Right of Use Assets	147.07	127.31
	(b) Capital work-in-progress	6.32	8.05
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others Financial Assets	60.83	57.56
	(h) Deferred tax assets (net)	7.99	7.07
	(i) Other non-current assets		
	Total Non-Current Assets	288.97	255.62
(2)	Current Assets		
	(a) Inventories	282.51	293.80
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	1.79	0.15
	(iii) Cash and cash equivalents	18.34	3.52
	(iv) Bank balances other than (iii) above		
	(v) Loans	11.72	9.57
	(vi) Others Financial Assets	33.79	28.43
	(c) Current Tax Assets (Net)		
	(d) Other current assets	12.73	26.46
	Total Current Assets	360.88	361.93
	Total Assets	649.85	617.55
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	12.03	12.03
	(b) Other Equity	166.29	124.26
	Total Equity	178.32	136.29
(1)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12.25	18.82
	(ii) Lease Liability	158.55	136.37
	(iii) Trade payables		
	(iv) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities	0.52	
	Total Non-Current Liabilities	171.32	155.19
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	217.55	251.75
	(ii) Lease Liability	12.23	10.96
	(iii) Trade payables	63.07	53.61
	(iv) Other financial liabilities (other than those specified in item (c))	2.52	2.16
	(b) Other current liabilities	2.65	3.49
	(c) Provisions	0.17	1.36
	(d) Current tax liabilities (Net)	2.02	2.74
	Total Current Liabilities	300.21	326.07
	Total Equity and Liabilities	649.85	617.55

For Aditya Vision Limited
CIN - L32109BR1999PLC008783

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by Yashovardhan
Sinha
Date: 2023.11.03
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Yashovardhan Sinha
(Managing Director)
(DIN-01636599)

Digitally signed by
Dhananjay Singh
Date: 2023.11.03
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Dhananjay Singh
(Chief Financial Officer)

Place : Patna
Date: 03.11.2023

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(All amounts in INR Crores, except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	313.13	641.23	259.60	954.36	698.11	1,322.23
II	Other income	2.47	1.37	0.54	3.84	0.89	2.93
III	Total revenue (I+II)	315.60	642.60	260.14	958.20	699.00	1,325.16
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	288.86	510.54	240.80	799.40	633.77	1,194.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-22.46	33.75	-19.68	11.29	-38.06	-83.67
	(d) Employee benefits expense	13.50	15.38	9.87	28.88	18.92	39.51
	(e) Finance costs	6.44	9.03	4.54	15.47	11.91	29.50
	(f) Depreciation & Amortisation Exps	6.77	6.31	4.67	13.08	9.14	20.42
	(g) Operating & Other expenses	10.17	18.26	5.52	28.43	15.37	38.50
	Total expenses	303.28	593.27	245.72	896.55	651.05	1,239.17
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	12.32	49.33	14.42	61.65	47.95	85.99
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V + VI)	12.32	49.33	14.42	61.65	47.95	85.99
VIII	Extraordinary items		-	-		-	-
IX	Profit / (Loss) before tax (VII + VIII)	12.32	49.33	14.42	61.65	47.95	85.99
X	Tax expense:						
	(a) Current Tax	3.10	12.42	3.03	15.52	10.03	23.10
	(b) Deferred tax	-0.41	-0.51	0.04	-0.92	0.08	-1.25
		2.69	11.91	3.07	14.60	10.11	21.85
XI	Profit/(Loss) from continuing operations (IX +X)	9.63	37.42	11.35	47.05	37.84	64.14
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI + XIV)	9.63	37.42	11.35	47.05	37.84	64.14
XVI	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on realting to items that will be reclassified to profit or loss	-	-	-	-	-	-
		-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	9.63	37.42	11.35	47.05	37.84	64.14
XVIII	Paid up Equity share capital (Face value of Rs. 10/- each)	12.03	12.03	12.03	12.03	12.03	12.03
XIX	i. Earnings per share (before extraordinary items)						
	(a) Basic	8.00	31.11	9.44	39.11	31.46	53.32
	(b) Diluted	8.00	31.11	9.44	39.11	31.46	53.32
	ii. Earnings per share (after extraordinary items)						
	(a) Basic	8.00	31.11	9.44	39.11	31.46	53.32
	(b) Diluted	8.00	31.11	9.44	39.11	31.46	53.32

For Aditya Vision Limited
CIN - L32109BR1999PLC008783

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Yashovardhan Sinha
Date: 2023.11.03
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Yashovardhan Sinha
(Managing Director)
DIN - 01636599

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Dhananjay Singh
Date: 2023.11.03
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Dhananjay Singh
(Chief Financial officer)

Place : Patna
Date: 03.11.2023

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(All amounts in INR Crores)

	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)
Cash Flows from Operating Activities		
Profit before taxation	61.65	47.95
Adjustments for:		
Depreciation and amortisation expenses	13.08	9.14
Investment income	-3.84	-0.89
Interest expense	15.47	11.91
IPO Issue Expenses W/off	-	-
Share based payment expenses	4.00	
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade receivables	-1.64	-1.72
(Increase) / Decrease in inventories	11.29	-38.06
(Increase) / Decrease in other assets	6.22	
Increase / (Decrease) in trade payables	9.46	2.21
Increase / (Decrease) in other liabilities	-1.67	
Cash generated from operations	114.02	30.54
Income taxes paid	-16.24	-8.77
Net cash from operating activities	97.78	21.77
Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	-12.91	-15.32
Proceeds from sale of equipment		
Proceeds from Other Non Current Assets	-4.19	-0.71
Investment income	3.84	0.89
Net cash used in investing activities	-13.26	-15.14
Cash flows from financing activities		
Proceeds/Buy Back from issue of share capital including Premium		
Interest paid	-7.87	-11.91
Dividends Paid	-9.02	
Lease Liability	-12.04	11.57
Proceeds/(Repayment) from Borrowings	-40.77	24.40
Net cash used in financing activities	-69.70	24.06
Net increase in cash and cash equivalents	14.82	30.69
Cash and cash equivalents at beginning of period	3.52	28.71
Cash and cash equivalents at end of period	18.34	59.40

For Aditya Vision Limited
L32109BR1999PLC008783

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Dhananjay Singh
(Chief Financial Officer)

Place-Patna
Date-03.11.2023

Notes to Standalone Financial Results:

1. The above results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 03, 2023.
2. The Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
4. The Company opened 25 showrooms in H1FY24 (including 13 stores in this quarter) taking its total stores count to 130 as on September 30, 2023.
5. The Company's business activity falls within a single primary business segment of Retail Business of electronic products such as Consumer Electronics, home appliances, mobility and IT products. As such reporting is done on a single segment basis.
6. Sale of Company's products are seasonal in nature and hence it is not strictly comparable sequentially.
7. The financial result of the company is also available on stock exchange website www.bseindia.com and on the company website www.adityavision.in.

For Aditya Vision Limited
CIN- L32109BR1999PLC008783

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Dhananjay Singh
(Chief Financial Officer)

Place-Patna
Date- 03.11.2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Board of Directors
Aditya Vision Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Vision Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For Nirmal & Associates
Chartered Accountants



CA Nishant Martin: Partner
Firm registration No. 002523C
Membership No. 079995 of 2000
UDIN: - 23079995BGTYRU1122



Place: Patna
Date: 03.11.2023