

Showrooms Patna

- Bailey Road
- Patna City
- Raza Bazar
- Muradpur
- Kankarbagh
- Anisabad
- Dot Zip
- Boring Road
- Zero Mile

 **LG**
Best Shop

 **SAMSUNG**
Plaza

SONY
Centre

Gaya

- Swarajpuri Road

Muzaffarpur

- Club Road

Bhagalpur

- Tilkamanjhi

Darbhanga

- IT Golambar

Begusarai

- HH Mahadeo Chowk, NH-31

Purnia

- Line Bazar, Main Road, Near SBI

Siwan

- Babunia More

Biharsharif

- Kazi Muhalla, Ranchi Road

Aurangabad

- M.G. Road, Phoolheet Market

Samastipur

Magardhi Ghat Road

Motihari

Station Road, Motihari

Nawada

Ramnagar, Nawada

Bettiah

Regendra Complex, Supriya Road

Hajipur

Anwarpur, Hajipur

Ara

Katira More, Ara

October 18, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub:- Minutes of 19th Annual General Meeting

Dear Sir

With reference to the captioned subject, please find attached copy of Minutes of 19th Annual General Meeting held on Thursday 20th September, 2018 at 11.00 AM at 9 to 9 Banquet Hall (Sapphire), Nutan Plaza, Bandar Bagicha, Patna-800001, Bihar, India as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of Schedule III of Listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Vision Limited

For Aditya Vision Limited


Company Secretary

Akanksha Arya
Company Secretary

Encl : as above



MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF ADITYA VISION LIMITED HELD ON THURSDAY 20TH SEPTEMBER, 2018 AT 11.00 AM AT 9 TO 9 BANQUET HALL (SAPPHIRE), NUTAN PLAZA, BANDAR BAGICHA, PATNA-800001, BIHAR, INDIA

DIRECTORS PRESENT:

Mr. Yashovardhan Sinha	Chairman & Managing Director
Mr. Nishant Prabhakar	Whole Time Director
Mrs. Sunita Sinha	Director
Mr. Chandra Shekhar Prasad Gupta	Independent director

IN ATTENDANCE:

Akanksha Arya	Company Secretary
Dhananjay Singh	Chief Financial Officer
Pallavi Pandey	Legal Consultant
Madan Mohan	Legal Consultant

SCRUTINIZER PRESENT:

Ekta Kumari	M/s K E & Company, Practicing Company Secretaries & Secretarial Auditor
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AUDITOR PRESENT:

Nishant Maitin	Representative of Statutory Auditor, M/s O.P. Tulsyan & Co., Chartered Accountant
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TIME OF COMMENCEMENT AND CONCLUSION OF ANNUAL GENERAL MEETING

The 19th Annual General Meeting was commenced at 11.00 AM and concluded at 12.15 PM.

CHAIRMAN

Mr. Yashovardhan Sinha, Chairman occupied the Chair and conducted the proceedings of the meeting. After verifying the attendance Register, the Chairman declared that the requisite quorum were present and called the meeting to order. All the Directors of the Company attended the meeting. The Chairman further informed that company has not received any Proxy form. The

Chairman also informed that the all the Statutory Registers and documents as per the provisions of the Companies act, 2013 and Rules made there under, were available for inspection by the Members of the Company.

CHAIRMAN'S STATEMENT

The Chairman then delivered the speech addressed to the shareholders of the Company. The Highlights of the speech are as under:

During the year under review, the Company has earned a total income of Rs. 536 crore through sale against 361 crore in the previous year, registering a growth of 48% YOY. Your Company's net profit jumped by 63% to Rs. 2.78 crore from Rs. 1.70 in the previous year. EBITDA also grew by 1.42% to 1.43% with a growth of 0.70% as compared to last year and in absolute terms 49.53% to 7.69 crore in current year from 5.14 crore in previous year. Same Store Sales growth had been a very healthy 28% which is well ahead of competition.

Highlights of our financial performance during the year 2017-18.

- Gross Receipts from sales of Rs. 536.95 crore
- EBITDA of Rs. 7.69 crore
- Net Profit of Rs. 2.78 crore
- Earnings per Share (EPS) of Rs. 1.97
- Number of Showroom: 32 (As on date)
- Number of Districts covered in Bihar: 17
- Same Store Sales growth: 28%

During the financial year 2017-18, Company opened showrooms at various towns such as Biharsharif, Biharsharif. Zip, Aurangabad, Nawada, Samastipur, Motihari, Bettiah, Hajipur and Ara and in the Current Financial year 2018-19 Company added 4 more showrooms in Gaya, Sasaram, Sitamarhi and Anisabad Zip taking the number of our showrooms to 32 till date. Further Company proposes to open more showrooms in this Financial Year and work is in progress at Chapra, Gopalganj, Muzaffarpur, Munger, Saguna More, Patna and Katihar.

On behalf of the entire Board of Directors and the management team, I would like to thank you for your continued support and encouragement. I would also like to extend my gratitude to all our stakeholders, particularly our employees, whose passion and dedication continues to excite me.

NOTICE OF MEETING

With the consent of the members present, the notice dated 25th August, 2018 convening the Annual General Meeting and the Director's report was taken as read. The Chairman thereafter called upon Miss Akanksha Arya, Company Secretary of the Company, to read out the Auditor's Report and Secretarial Auditor's Report. The Company Secretary informed the members that as per SS-2 only reservations and qualifications contained in the Auditor's Report and Secretarial Auditor's Report is read here and our company does not have any such so, the requirement is dispensed with.

The Company secretary now put the following resolutions as set out in the Notice convening the AGM, which were proposed and seconded by the members.

ORDINARY BUSINESS**Item No. 1 Adoption of Financial Statements**

“RESOLVED THAT the Audited Balance Sheet as on 31st March, 2018, Profit and loss Account for the period from 01.04.2017 to 31.03.2018 together with the schedules and notes appended thereto and the Auditors Report thereon be and are hereby approved and adopted”.

Proposed by: Mrs. Sunita Sinha

Seconded by: Mr. Nishant Prabhakar

Item No. 2 Re-appointment of Mrs. Sunita Sinha (DIN-01636997 as Director, who retires by rotation

“RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mrs. Sunita Sinha having (DIN 01636997), Director of the Company, who retires by rotation, and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation”.

Proposed by: Mr. Nishant Prabhakar

Seconded by: Mrs. Vandana Sharma

Item No. 3 Appointment of M/s O. P. Tulsyan & Co., Chartered Accountants, Lucknow (Registration No. FRN 500028N) as Statutory Auditor

“RESOLVED THAT pursuant to the provisions of Section 139 read with the Rule 4 of the Companies (Audit and Auditors) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013, O.P.Tulsyan & Co., Chartered Accountants, having Membership No. 044173 and Firm Registration No 500028N, as issued by the Institute of Chartered Accountants of India, be and hereby appointed as a Statutory Auditors of the Company to holds the office till the conclusion of the next Annual General meeting of the Company, at a remuneration as may be decided by the Board of Directors of the Company in addition to reimbursement of all out-of-pocket expenses in connection with the audit of accounts of the Company”.

Proposed by: Mr Nishant Prabhakar

Seconded by: Mr. Yashovardhan Sinha

“RESOLVED FURTHER THAT Mr. Yashovardhan Sinha, (DIN- 01636599) Chairman & Managing Director be and are hereby authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution.”

Information on Voting at the AGM

The Company Secretary informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided the facility for e-voting to

MINUTE BOOK
HELD AT _____

ON _____

TIME _____

the members through Central Depository Services Limited ("CDSL") in respect of all the items to be transacted at the AGM.

The e-voting period commenced on Monday, September 17, 2018 at 09.00 a.m. and ends on Wednesday, September 19, 2018 at 5.00 p.m. The Chairman informed that voting at AGM shall be conducted through Ballot paper. The Member present have voting rights in proportion to their shares in the paid-up share capital of the Company as on cut -off date 13th September, 2018.

Members, who have already voted through remote e-voting process, shall not be entitled to vote again in the meeting and the vote cast by them through remote e-voting shall be treated as final.


The Company secretary informed the members that result of Voting at the AGM shall be announced within 48 hours of the conclusion of AGM, by intimation to Stock Exchange and would be displayed on the Company's website www.adityavision.in as well as CDSL website

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the chair.

Date: 29.09.2018

Place: Patna


Yashovardhan Sinha
(Chairman)


CHAIRMAN'S INITIALS